



**Transform Aid**

INTERNATIONAL

For a world without poverty

# ANNUAL REPORT

YEAR ENDED 30 JUNE 2025



## Our Vision

A world where poverty has ended and all people enjoy the fullness of life God intends.

## Our Mission

We partner with Christians globally to support communities as they address poverty and injustice, building lives of dignity, hope and enduring transformation.

## Our Values

**CALLED** Our Christian identity inspires us to co-labour with Jesus.

**BOLD** With care and courage, we speak up, stand out and try new things.

**COLLABORATIVE** We are better together—welcoming all voices, strengths and experiences.

**LEARNING** In pursuing excellence, we seek to listen and learn from others.



Photo: UMN, Nepal, 2022  
Cover photo: BBCF, Bangladesh, 2024

*We acknowledge the traditional custodians of the land on which we are privileged to work and live. We give thanks to our creator God for their stewardship, and we pay our respects to elders past, present and future.*

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**Tara Reid**  
Chair of the Board

**Melissa Lipsett**  
Chief Executive Officer

## Message from CEO and Chair of the Board

You'll notice something different in our Annual Report this year—our mission and values have been refreshed. Building on our Organisational Faithfulness work, the new mission and values are the product of significant, collaborative work across staff and Board and represent the current character and identity of Transform Aid International and our Australian subsidiary, Baptist World Aid Australia.

A co-creative process like this isn't new to us. It's central in the way we design community development projects, listening to local leaders and seeking to understand their needs, so the collaborative work that follows prioritises solutions that are effective and sustainable.

Over the past year, together with our Partners and Australian supporters, we've nurtured

57 projects in 18 countries and seen 816,591 people improve their lives. It can be easy to lose sight of the fact that these aren't just numbers in a report, they're real people—each with inherent dignity, value and drive to be active participants in making a better world.

Like Joan (pictured), an inspiring young woman Melissa met in July while visiting our local Christian Partners in Uganda. As a teenager at our Partner's Youth Club, Joan learned how to sew and gained basic business skills. She's since put this knowledge to work in a tailoring business she built herself, progressing from an open-air stall at the market to a small shop in her village, and giving Joan the opportunity to save and purchase five additional sewing machines to train others.



Photo: SAO, Uganda, 2024

Today, Joan's not just making a sustainable living for herself and her extended family—including providing education for her siblings—but has trained at least 25 other young women in surrounding communities to be seamstresses. Joan plans to grow her business and training centre



so she can give more young people the opportunity to upskill and build their own businesses, and in the process, prevent vulnerable young women from being pressed into early marriage. Unsurprisingly, Joan's become a respected leader in her community, fighting against child marriage and empowering other young women to do likewise.

Stories like Joan's illustrate the impactful work we do alongside our Partners, and the faithful giving of Australian supporters. This year, we've seen our supporters respond to our fundraising campaigns with great generosity—in fact, it's been our most successful fundraising year ever with \$15.6M raised to support our local Christian Partners. We're deeply thankful for the faithfulness of our supporters who understand their essential role in the work we do.

In partnership, we are:

- **Championing equality** by tackling global and local challenges, with a focus on promoting the economic dignity of vulnerable groups—especially women and youth.
- **Equipping children, youth and women to lead** with practical knowledge in income generation, agriculture, education and human rights.
- **Responding to humanitarian emergencies** while building local capacity for future resilience and long-term recovery.
- **Advocating for justice**, amplifying overlooked voices, driving systemic change and ensuring vulnerable people are heard, valued and protected.

Our professional Board is highly engaged and passionate about the important work we participate in. After nine years of dedicated service, we farewelled Board members Dr Allan Demond and Michelle Farrall. Allan's leadership as Vice Chair and Chair of the Nominations and Governance Committee has made a lasting impact on our governance practices, while Michelle's creativity and insight have enriched our organisation and will continue to shape our direction. Both have made significant contributions that will endure well beyond their tenure on the Board.

Additionally, we were delighted to welcome Dr Brian Harris as a Board member in February 2025, now the new Chair of the Nominations and Governance Committee. Brian is a respected theologian and brings a background of academia alongside considerable leadership experience.

Last year, Board member Dr David Scott travelled to Bangladesh to meet our international Partners and see our projects. And all Board members were able to meet and engage with our church partners and individual supporters domestically. We're grateful to have a Board who bring considerable professional skills and experience, and are personally invested in the important work we participate in.

Speaking directly to our value of boldness, this year we launched our 10th edition of the Ethical

Fashion Report as we continue to hold brands accountable for their impact on people within their supply chains. We also made important changes to the way we promote Child Sponsorship, better protecting the safety, dignity and privacy of children in our programs.

We've been encouraged to see Australia make a modest increase in foreign aid spending in the most recent Federal budget, especially in a global climate of other Western governments reducing theirs. The Safer World for All campaign, in partnership with the Australian Council for International Development (ACFID) and Micah, played a critical role in achieving this result.

Similarly, we continued our advocacy for Myanmar, working with Be Slavery Free, the Baptist Advocacy Roundtable, Church Agency Network (CAN), and Myanmar Campaign Network coalitions. This included collaborating with Baptist Mission Australia under the 'Stand with Myanmar' banner, with elevated calls for targeted funding and policy responses.

Though our world faces many challenges, we remain encouraged and deeply grateful to serve alongside generous and capable people—here in Australia and across the globe—as together we endeavour to end poverty and injustice and help build a better world for all.

# About Transform Aid International Ltd Group

(including Baptist World Aid Australia Ltd)

As a Christian agency, our faith motivates us. We are followers of Jesus responding to, and extending, the invitation to co-labour with Christ in the restoration of the world.

We seek to model Jesus in serving others rather than holding onto position, resources, opportunity or power. We know that an effective response to poverty requires local knowledge and expertise. That's why we partner with local organisations to carry out the work God has called us to.

Our programs span five global regions, active in vulnerable communities to deliver community development, humanitarian aid, and Disaster Risk Reduction projects. We particularly support children, youth and women as

they grow into bold agents of change in their communities and lead and teach others. In Australia we invest in advocacy, standing with the oppressed for a more just world. Through our work we serve and seek to empower all people, particularly the most disadvantaged, regardless of their ethnicity, religion or any other difference. Above all, we demonstrate Christ's love through practical and sustainable action.

Transform Aid International is accredited by the Department of Foreign Affairs and Trade

(DFAT)—the Australian Government department responsible for managing Australia's international development program. To maintain accreditation, our systems, policies and processes are rigorously reviewed by the Australian Government.

Transform Aid International receives support from the Australian Government through the Australian NGO Cooperation Program (ANCP), and the the Australian Humanitarian Program (AHP) grant as well as the Church Partnerships Program (CPP) in Papua New Guinea.

'Yet this I call to mind and therefore I have hope:  
Because of the Lord's great love we are not consumed,  
for his compassions never fail. They are new every  
morning; great is your faithfulness.'

LAMENTATIONS 3:21-23



Photo: SSEC, Solomon Islands, 2024



# Jagmati's Story

## Australian NGO Cooperation Program (ANCP)

Jagmati is a 52-year-old woman from Nepal who spent decades working to improve her life. She'd grown up in poverty and faced discrimination because she's Dalit—one of the so-called 'untouchable' people. With very little land and no education to help her earn an income, poverty followed her, and to make matters worse, her husband was an abusive alcoholic. She felt isolated and defeated.

Joining a Self Help Group run by Transform Aid International's local Christian Partner meant Jagmati learned the skills she needed to make her farm thrive. She developed

into a confident farmer, and even became the leader of her Self Help Group. But unfortunately, her husband's abusive behaviour continued. It was only after she shared her problem with friends from her Self Help Group that they formed a plan to approach him together. Remarkably, he recognised his need to change. Now he's given up alcohol and works side-by-side with Jagmati on their farm.

Now skilled and confident, Jagmati earns a sustainable income growing vegetables, and raising pigs and poultry. With her

profits, she's been able to further expand her farm, and recently diversified her income by acquiring a dairy cow. Additionally, she's working with marginalised women in her community to share what she's learned, so they too can transform their lives.

This project received support from the Australian Government through the Australian NGO Cooperation Program (ANCP).

*'I would like to thank the project and its supporting Partners for making visible and impactful changes in the lives of me and other women like me in my community.'* —Jagmati



Photos: UWN, Nepal, 2025

# Our Governance and Board

The Board of Transform Aid International is responsible for the governance of the organisation. Our Board Directors serve voluntarily for a standard period of six years. New Board Directors are selected based on their skills, with Board appointments being affirmed by Australian Baptist Ministries. Further details are available on our website at [www.transformaid.org/board](http://www.transformaid.org/board)

## OUR BOARD



**TARA REID**  
Chair of the Board



**ALLAN DEMOND**  
Vice Chair of the Board,  
Chair of the Nominations  
and Governance  
Committee (Completed  
Board term in May 2025)



**SAVAEN CAMERON**  
Member of the  
Nominations and  
Governance Committee



**SUSAN CAMPBELL**  
Member of the  
Nominations and  
Governance Committee



**PETER CHANDRA**  
Board Director



**MEREDITH DOWNEY**  
Board Director



**MICHELLE FARRALL**  
Board Director  
(Completed Board term  
in May 2025)



**MICHAEL FISHER**  
Chair of the Finance  
and Risk Committee



**BRIAN HARRIS**  
Chair of Nominating  
Governance Committee



**MELISSA LIPSETT**  
Member of the Finance  
and Risk Committee,  
Member of the  
Nominations and  
Governance Committee



**ALISTAIR  
MACPHERSON**  
Member of the Finance  
and Risk Committee



**DAVID SCOTT**  
Member of the Finance  
and Risk Committee

**Annual General Meeting**  
The Annual General Meeting was  
held on Friday 29 November 2024.



# FY25 in Review: Dignity, Hope and Enduring Transformation

In a year marked by ongoing turbulence and humanitarian need, Transform Aid International remained committed to the vision of a world where poverty has ended and all people enjoy the fullness of life God intends.

Thanks to the continuing generosity of our supporters, the dedication of our Partners, and the commitment of our staff and volunteers, we achieved meaningful, measurable impact together.

## Highlights of the 2025 Financial Year Included:

- Responding with our Partners to overlapping **humanitarian crises**, including in the Middle East, Chad (with Sudanese refugees), Myanmar and the Democratic Republic of Congo.
- Progressing **climate-smart agriculture and resilience** work with Baptist Partners, including a landmark eco-centre launch in Bangladesh.
- Our **Ethical Fashion Report findings** showed 63 per cent of brands improved their practices, surpassing our five-year advocacy targets.
- In **Child Sponsorship**, we continued to set the highest standard for our sector in safeguarding with strong endorsement from supporters, Partners and program participants; by concealing children's faces until sign-up, protecting their privacy, dignity and safety.
- Reaching a **record-high income through campaigns**, including the most successful Matching Grant tax appeal in our history.
- Our first-ever **Giving Day** exceeded expectations, showcasing innovation and deep supporter engagement.

## National Engagement: Deepening Connection

This year was marked by innovation and growth across our National Engagement Team, including the appointment in October 2024 of a new National Engagement Director, Glen Hill.

Our media reach tripled year-on-year, fuelled by the launch of our Ethical Fashion Report, as well as a revitalised Child Sponsorship product, and timely commentary on unfolding crises in Myanmar, Sudan and Lebanon. Our voice grew louder through expanded Christian media syndication and new content partnerships.

Nearly 300 Baptist Churches across Australia partnered with us through our Matching Grant and Christmas appeals. Our inaugural Giving Day in March exceeded expectations—revealing the engagement of our supporter base and the creative momentum within our team.

These campaigns collectively helped us reach our highest private fundraising level in our history.

Special disaster appeals also performed strongly, supported by a refreshed digital supporter engagement strategy.

Our Child Sponsorship Acquisition campaign exceeded internal goals for the first time in several years, with 324 children sponsored. This success was largely attributed to a values-driven, sector-leading shift

so that children's faces are now only visible after signing-up. This change aligns with our safeguarding-first approach and respect for dignity, safety and privacy.

We were deeply encouraged by the overwhelmingly positive responses we received to this change—from our current supporters, the wider sector and new Child Sponsors, as well as from our Partners and program participants themselves.

Bequest income was notable, and together with major donor support, helped solidify our income.

In advocacy, the Ethical Fashion Report evaluated 120 companies, with 63 per cent improving their supply chain practices—surpassing our five-year goal of 25 per cent and reinforcing our leadership in the sector.

The Safer World For All campaign, delivered in coalition with the Australian Council for International Development (ACFID) and Micah, contributed to a modest increase in Australia's aid budget. In a global context of shrinking aid spending, Australia committed to maintaining our current commitment.

Meanwhile, coalition partners Be Slavery Free and the BAR (Baptist Advocacy Roundtable) continued to successfully advocate for critical legislative and policy change, including strengthening the Modern Slavery Act and addressing the ongoing crisis in Myanmar.

## International Programs: Strengthening Partnerships

In a year marked by multiple and overlapping humanitarian crises, our Programs team continued to work collaboratively with our global Partners to respond swiftly, strategically and with compassion.

We were deeply engaged in ongoing crisis responses in the Middle East, while also standing with communities affected by under-reported emergencies such as civil unrest in Sudan and Myanmar. Our work further extended to include the conflict and resulting displacement in the Democratic Republic of Congo, and the Myanmar earthquake, where we collaborated closely with our Baptist Partners.

Despite the global decline in aid funding, we were encouraged by our government's decision to maintain its commitments, and even more so by the unwavering commitment of our local Christian Partners.

Transform Aid International took major strides in climate action this year, launching a new internal Climate Action Working Group and deepening engagement on climate with our Partners. A key highlight was our visit to Bangladesh in February, where we witnessed firsthand the work of our Partners in supporting communities vulnerable to the impacts of climate changes. This included innovations like climate-resilient crops and seeds, climate-smart technologies such as stoves fuelled by renewable energy biochar and bio-gas, and production of organic pesticides and fertilisers. We also attended the launch of a Partner-led eco-centre designed to train and inspire the next generation of climate-smart farmers.

In Indonesia, we launched a new program with a Baptist Partner that's focused on Disaster Risk Reduction (DRR) and climate action in one of the country's most disaster-prone regions. In PNG, we responded to the Enga landslide alongside our Church Agencies

Network – Disaster Operations (CAN DO) peers and continued impactful work through the Church Partnership Program with BUPNG (Baptist Union of PNG).

In Child and Youth programming, we began the final phase of a 10-year journey. Research into the program's sustainability and impact is currently underway, and we're exploring what the next chapter of Child and Youth programming will look like in partnership with local organisations and our faithful Australian supporters.

Meanwhile, our market-based agriculture pilots in Bangladesh and Ethiopia made strides toward improving livelihoods—particularly for women—by connecting participants to markets through social business models. Our professional commitment remains constant as we uphold best practice in informed consent, child protection/ Prevention of Sexual Exploitation, Abuse and Harassment (PSEAH), and meaningful participation of local people.



Photo: FHC, Cambodia, 2024



### Finance: A Record Year of Generosity

In a year marked by widespread economic pressures, our generous supporters did not falter. We recorded a revenue result of \$20.7M, representing a 16.7 per cent uplift on the previous year, despite declining household incomes and a complex fundraising environment. Fundraising and bequests delivered a record of \$15.6M, exceeding last year's result by \$3.4M. Total income

also surpassed expectations, finishing over \$2.9M above the prior year. Key drivers of this financial performance included campaign income (up \$538K) and an increase in bequest contributions (up \$1.4M). While one-off donations from major donors provided a significant boost. Government grants declined slightly, due to a decline in ANCP grant funding.

Disaster Response income totalled \$1.13M, with the Myanmar Humanitarian Crisis Response accounting for 37.5 per cent of the total. Our costs remained roughly consistent, with reductions in departmental expenses resulting from vacant positions that remained unfilled for the year. Costs associated with the simplification of our structure, brand and systems were below forecast due to deferred timelines, while overseas project spending increased modestly to support adjusted monitoring requirements. Financially, Transform Aid International remains well-positioned with cash balances of \$7.1M, and net assets of \$12.1M. Reserves have decreased by \$3.4M where some long-term reserves were reclassified to retained earnings to better represent the current accounting standards. Spending of designated international programs funds also contributed to the decrease in reserves this year. We continue to build for the future through key strategic initiatives: the ongoing Simplification Project, preparatory work for DFAT reaccreditation, and the establishment of an Endowment Fund to enhance long-term sustainability. While there are challenges ahead in FY26, including a reduction of \$0.3M in our ANCP funding from DFAT, we remain energised by the strength of our community—our supporters, Partners, staff and volunteers.

Together, we move forward united in our vision of a better world for all.

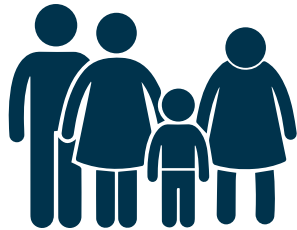
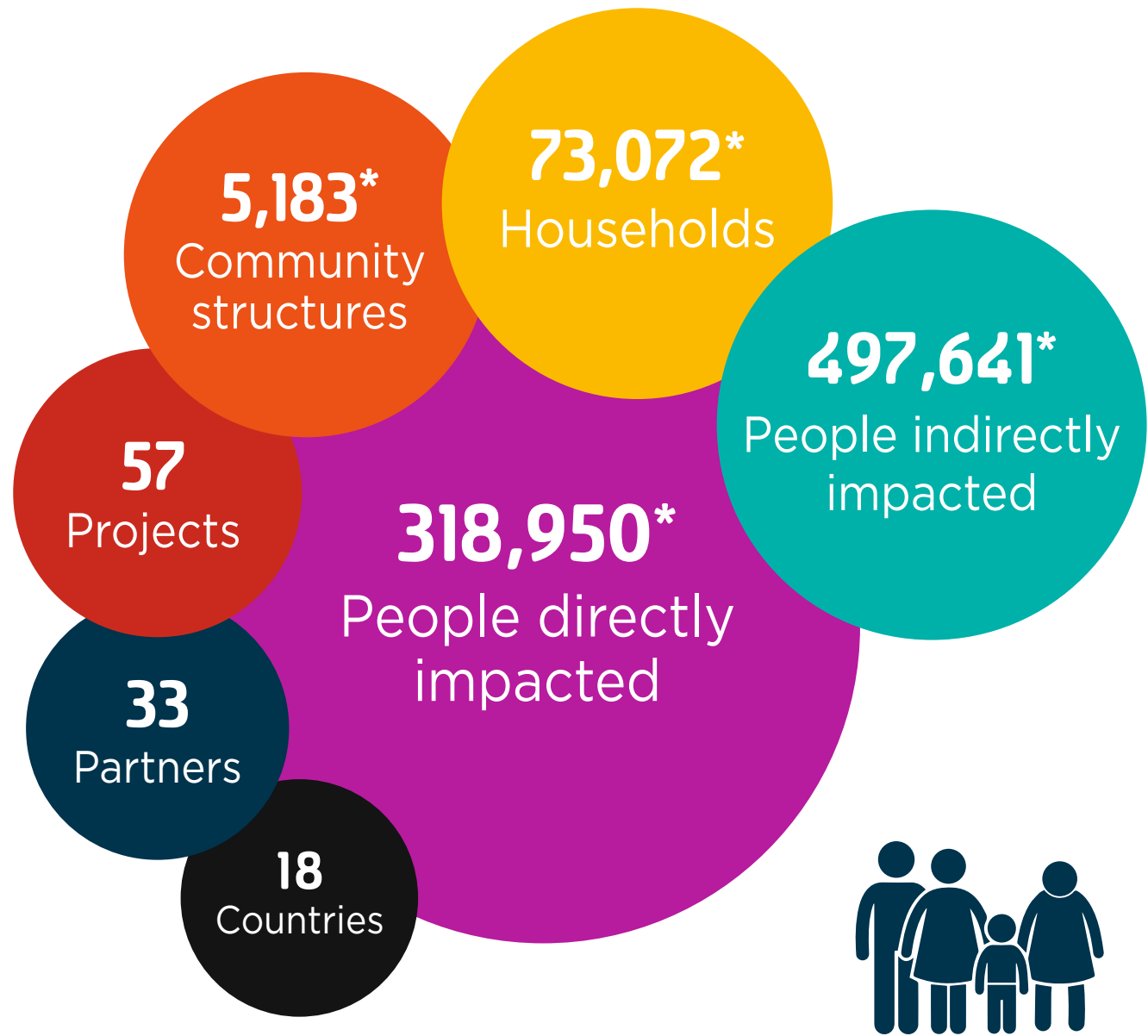


Photo: SAO, Uganda, 2024

## Total Impact

816,591  
PEOPLE

In FY2025, our supporters' generosity helped make a difference for 816,591 people\*, ensuring even more people can enjoy the fullness of life God intends.



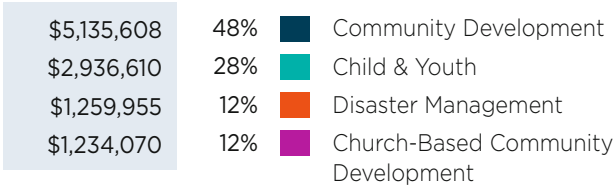
\* Numbers based on data received from Partners at the time of printing this report.



Total Investment: \$10,566,243

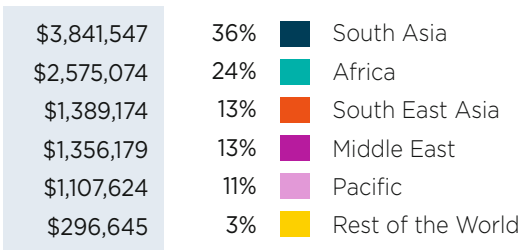
Investment by Program

In FY2025, our total program investment was implemented across three program areas:



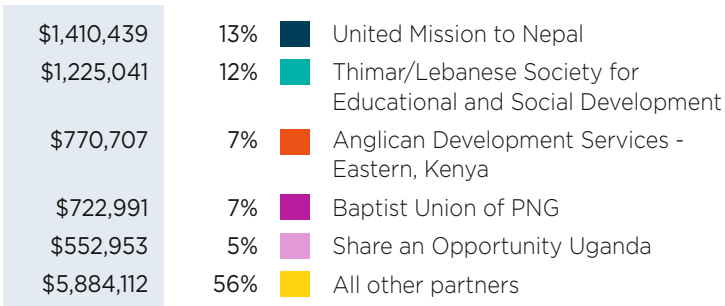
Investment by Region

In FY2025, our total program investment was implemented across these regions:



Investment by Partner

In FY2025, the following Partners received the highest program investment:



Humanitarian Response

Transform Aid International continued to respond to humanitarian crises across the globe, working with our local Christian Partners to deliver lifesaving support and long-term recovery.

We collaborated with the CAN DO (Church Agencies Network – Disaster Operations) to deliver a coordinated response to the devastating landslide in Enga Province, Papua New Guinea. In Myanmar, we responded to the 7.7 magnitude earthquake through our Baptist Partners, building on our existing support for communities impacted by civil conflict.

Across the Asia-Pacific region, we supported Baptist conventions and churches to respond to local emergencies, particularly

flooding and landslides. In Vanuatu, we supported the provision of psychosocial and trauma support for adults and young people following a 7.3 magnitude earthquake, as well as training for pastors providing mental health first aid into the future. We also partnered with the Tonga Council of Churches to implement recovery efforts following a volcanic eruption and earthquake.

In Sudan, we expanded our support to address the hunger and refugee

crisis through assistance for those who fled into neighbouring Chad.

In Gaza, our Partner’s medical-focused response provided critical health care amidst ongoing conflict. Working through our local Baptist Partner, we continued our support of Syrian refugees in Lebanon and Lebanese families displaced by conflict in the south. In Afghanistan, we responded to the refugee crisis by supporting forced returnees arriving from Pakistan with no resources.

Disaster Management and Humanitarian Response	Funds Invested
Lebanon Displacement	\$400,248
Middle East Conflict Response	\$208,204
Tonga	\$144,814
Myanmar	\$99,220
Africa Hunger Crisis	\$83,460
Papua New Guinea Landslide	\$78,987
Other Disaster and Humanitarian Responses	\$245,022



Photo: SSEC, Solomon Islands, 2024

\$1,259,955

➔

Total investment in the Disaster Management and Humanitarian Response program in FY2025 reaching a total of 58,411 people directly.





Photo: SAO, Uganda, 2024

## Humanitarian Impact

**56,914  
PEOPLE**

provided with  
non-food items.<sup>1</sup>

**18,608  
PEOPLE**

exposed to awareness-raising  
campaigns or activities highlighting  
**environmental issues including  
climate change.**<sup>2</sup>



**417**

Number of people  
who **participated in  
community level Disaster  
Response simulations.**<sup>3</sup>

**5,649  
PEOPLE**

assisted through the  
**provision of food.**<sup>4</sup>



**519**

**communities** assisted  
to develop community **Disaster  
Risk Reduction** plans.<sup>5</sup>



**515 PEOPLE**  
people provided with  
**temporary shelter.**<sup>6</sup>

<sup>1</sup> Data reported from 13 projects  
<sup>2</sup> Data reported from 17 projects

<sup>3</sup> Data reported from 2 projects  
<sup>4</sup> Data reported from 4 projects

<sup>5</sup> Data reported from 13 projects  
<sup>6</sup> Data reported from 2 projects

## Child and Youth-focused Development

Transform Aid International continues to invest in children and youth across all its programming. In FY2025, our programs reached more than 319,019 children and young people.

  
**120,302  
CHILDREN**  
directly impacted.

**198,717  
CHILDREN**  
indirectly impacted.

 **34,020  
CHILDREN  
AND YOUTH**  
enrolled in school.<sup>1</sup>

**33,781  
PEOPLE**

including children,  
adopting positive  
health practices.<sup>2</sup>



**47,964 PEOPLE**  
including children and youth,  
in target communities with  
access to quality health services  
including WASH.<sup>3</sup>

**8,686**

**CHILDREN AND YOUTH** actively  
participating in decision making in the  
household, school or community level.<sup>4</sup>



**39,139 CHILDREN, YOUTH AND ADULTS**  
participated in child protection activities  
(e.g. education, capacity building of local structures,  
awareness sessions on risk and protective factors,  
child protection community group meetings).<sup>5</sup>

<sup>1</sup> Data reported from 11 projects  
<sup>2</sup> Data reported from 11 projects

<sup>3</sup> Data reported from 30 projects  
<sup>4</sup> Data reported from 11 projects

<sup>5</sup> Data reported from 21 projects



# Sarin's Story

Children, Youth and Communities for Change (CYCC)

Sarin lives with her parents and younger brother in Cambodia. When her parents need to cross the border into Thailand for work, Sarin and her brother stay with their grandmother who lives with a disability. The family faces many challenges due to poverty.

Sarin used to be shy at school and found reading difficult—her friends laughed at her poor spelling. But not anymore. Through involvement with Transform Aid International's Partner's CYCC project, Sarin's academic performance has improved, and her family has learned new hygiene skills to stay healthy. She's now a confident 11-year-old with growing leadership skills that she's developed through leading groups of younger children in literacy workshops at her Child Club.

Additionally, Sarin's mother, Dat, has joined our Partner's Self Help Group where she's learning financial management skills to the benefit of her family. Dat has also become a passionate advocate of education for both her son and daughter.

*'I'm going to try my best in order to support my children through school, so they can have a good source of income.'*

Dat did not have access to an education herself and is proud to see her daughter thriving academically and personally. Sarin is now able to say with confidence, *'My dream is to become a doctor and to help my family with medical expenses.'*



Photos: FHI, Cambodia, 2024

# Community Development/ Economic Dignity

In FY2025, Transform Aid International supported 24 Christian Partner organisations to implement quality community development programming—including church-based community development, and programs focused on children and youth.

Transform Aid International supported the organisational development of our Partners through strategic planning, policy and procedure reviews, governance and leadership

development, and training in inclusive practices—including Gender Equity, Disability and Social Inclusion (GEDSI), as well as climate action and creation care.



**DISADVANTAGED AND MARGINALISED PEOPLE**  
overcoming barriers (including social, physical and legal) to gain access to services.<sup>5</sup>

1 Data reported from 21 projects  
2 Data reported from 12 projects

3 Data reported from 20 projects  
4 Data reported from 14 projects

5 Data reported from 15 projects



# Global Baptist Impact

Transform Aid International continued to strengthen the capacity of Baptist agencies, conventions, and churches to respond to the holistic needs of communities. We partnered with Baptist organisations across multiple regions to deliver humanitarian response, community development, and holistic church-led programming.

We led a global working group to develop shared protocols for Baptist agencies to respond together in times of disaster, engaging a broad spectrum of conventions, agencies, and church leaders through a participatory approach.

We conducted humanitarian principles and practice training in Nigeria, in partnership with Hungarian Baptist Aid and the Baptist Forum for Aid and

Development (BFAD), equipping local Partners with tools to respond to humanitarian crises effectively and ethically. We also supported Asia Pacific Baptist Federation through strategic development processes and are pleased to accompany them into the next phase of their 'Holistic Transformation Movement' program with Baptist conventions from the region.

We celebrated the inclusion of our Christian Partners in the Solomon Islands into the Asia Pacific Baptist Federation. Their Model Community Development (MCD) program is an excellent example of locally-led development that's responsive to the needs, culture and varied contexts of communities in the Solomon Islands. Our support also enabled six Baptist-led disaster responses coordinated by Asia Pacific Baptist Aid, directly impacting 7,676 people.



Photo: BBCF, Bangladesh, 2024



Transform Aid International also supports work via Asia Pacific Baptist Aid.

Through our partnerships with Baptist entities worldwide, we have supported programs in:

- Solomon Islands
- Sri Lanka
- India
- Bangladesh
- Nepal
- Indonesia
- Myanmar
- Vanuatu
- Papua New Guinea
- Lebanon and Syria
- Uganda
- Democratic Republic of the Congo



# Monitoring and Evaluation

Transform Aid International is committed to continuously improving development effectiveness. This involves regular reflection on practice, actively learning through research, project monitoring, project evaluations, and listening to Christian Partners.

Several projects underwent evaluations during FY2025, and we successfully conducted several research and learning initiatives. Many of those evaluations were followed by the design of a new project—designed with and by community

members in conjunction with our Christian Partners with our support. One of the major studies conducted in FY2025 examined the impact of the earlier child-focused program, Child Centred Community Development (CCCD).

## Evaluation and Design

Partner	Country	Project name
Bangladesh Baptist Church Fellowship	Bangladesh	Resilience to Reduce Risks (R3)
Bangladesh Baptist Church Fellowship	Bangladesh	Children, Youth and Community Development (CYCC)
Christian Community for Development in Bangladesh	Bangladesh	Strengthening Livelihoods of poor farmers through Inclusive Value Chain Development
Integral Cooperation Cambodia	Cambodia	Youth for Cambodia
International Nepal Fellowship	Nepal	Community Based Inclusive Development
International Nepal Fellowship	Nepal	Inclusive Development, Empowerment And Livelihoods (IDEAL)
PARI Development Trust	Bangladesh	Making Markets work for the Last Mile (M4L)
Protibondhi Community Centre	Bangladesh	Improving the Lives of Persons with Disabilities
Ponleu Ney Kdey Sangkhum	Cambodia	Together Building Community Dignity
United Mission to Nepal	Nepal	Strengthening Community Resilience through Livelihoods and Environment Improvement (SECURE)
United Mission to Nepal	Nepal	Child and Youth for Community Change (CYCC)
United Mission to Nepal	Nepal	Integrated Rural Community Health

## Research

Partner	Country	Project name
Baptist Union of Papua New Guinea	PNG	Gender Equality Theology
Integral Cooperation Cambodia	Cambodia	Learning Review

## Evaluation

Partner	Country	Project name
FH Uganda	Uganda	Children, Youth and Community Development (CYCC)
International Nepal Fellowship	Nepal	Action at Community Trafficking Intervention and Violence End (ACTIVE)
Share An Opportunity (SAO) Uganda	Uganda	Child and Youth Self-Empowerment (CYCC)

## Design

Partner	Country	Project name
Anglican Development Services Eastern	Kenya	Garissa Livelihoods Improvement

# Thank you to all our Partners

- Afghanistan**
  - Tearfund Australia
- Bangladesh**
  - Bangladesh Baptist Church Fellowship
  - Christian Commission for Development in Bangladesh
  - PARI Development Trust
  - Protibondhi Community Centre
- Cambodia**
  - Chab Dai Cambodia
  - FH Cambodia
  - Integral Cooperation Cambodia
  - Ponleu Ney Kdey Sangkhum
  - VIVA Network Ltd
- Chad**
  - MEDAIR Emergency Relief and Recovery
- Ethiopia**
  - Integra Foundation
- Indonesia**
  - Yayasan Rebana Indonesia
- Kenya**
  - Anglican Development Services – Eastern
  - Nakuru Region Inter Diocesan Christian Community Services
- Lebanon**
  - Thimar/Lebanese Society for Educational and Social Development (Merath)
- Malawi**
  - Church and Society Program CCAP Synod of Livingstonia
- Myanmar**
  - Hungarian Baptist Aid
  - World Concern
- Nepal**
  - International Nepal Fellowship
  - Multipurpose Community Development Services
  - United Mission to Nepal
  - Welfare Association for Children Tikapur
- Palestine, State of**
  - International Health Partners (UK) Ltd
- Papua New Guinea**
  - Baptist Union of Papua New Guinea
- Solomon Islands**
  - South Seas Evangelical Church
- Syria**
  - Thimar/Lebanese Society for Educational and Social Development (Merath)
- Tonga**
  - Act for Peace
- Uganda**
  - FH Uganda
  - Share an Opportunity Uganda
- Vanuatu**
  - Global Mission Partners
  - Vanuatu Baptist Women
- Global Baptist Networks**
  - Asia Pacific Baptist Federation
  - Baptist World Alliance

Please note, some Partners and countries are not listed for security purposes.





# FINANCIALS

## FY2025




# Directors' Declaration

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 5 to 29, are in accordance with the *Australian Charities and Not-for-Profits Commission Act 2012* and:
  - a. comply with Australian Accounting Standards - Simplified Disclosure Standard; and the *Australian Charities and Not-for-Profits Commission Regulation 2022*; and
  - b. give a true and fair view of the financial position as at 30 June 2025 and of the performance for the year ended on that date of the Company and consolidated group.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.
3. The financial statements have been prepared in accordance with the requirements set out in the ACFID Code of Conduct.
4. Where applicable, all amounts and disclosures relating to Baptist World Aid Australia Public Ancillary Fund satisfy the Taxation Administration (Public Ancillary Fund) Guidelines 2022.

This declaration is made in accordance with a resolution of the board of directors.

Director .....

Dated: 20 November 2025

# Report on the Audit of the Financial Report



## Opinion

We have audited the financial report of Transform Aid International Ltd (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 June 2025, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies, and the directors' declaration.

In our opinion, the ACFID code compliant financial report of the Group is in accordance with the *Australian Charities and Not-for-Profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Group's financial position as at 30 June 2025 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards - Simplified Disclosures and the *Australian Charities and Not-for-Profits Commission Regulation 2022*.

## Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the *Australian Charities and Not-for-Profits Commission Act 2012* and for such internal controls as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

Part B: Compliance

We have audited the compliance of Baptist World Aid Australia Public Ancillary Fund with the requirements of the *Public Ancillary Fund Guidelines 2022* for the year ended 30 June 2025.

Conclusion

In our opinion, the trustee of Baptist World Aid Australia Public Ancillary Fund has complied, in all material respects, with the requirements of the Trust Deed, and the Public Ancillary Fund Guidelines 2022, for the year ended 30 June 2025.

Use of Report

This compliance audit report has been prepared to meet the needs of the trustee of Baptist World Aid Australia Public Ancillary Fund. We disclaim any assumption of responsibility for any reliance on this report to any persons or users other than the trustee of Baptist World Aid Australia Public Ancillary Fund, or for any purpose other than that for which it was prepared.

Trustee's responsibility for compliance

The trustee is responsible for complying with requirements of the *Public Ancillary Fund Guidelines 2022*.

Auditor's responsibilities

Our responsibility is to express a conclusion on compliance with the Public Ancillary Fund Guidelines 2022, in all material respects. Our audit has been conducted in accordance with applicable Standards on Assurance Engagements (ASAE 3100 Compliance Engagements) to provide reasonable assurance that Baptist World Aid Australia Public Ancillary Fund has complied with the Public Ancillary Fund Guidelines 2022. Our procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the Public Ancillary Fund Guidelines 2022. These procedures have been undertaken to form a conclusion as to whether the Baptist World Aid Australia Public Ancillary Fund has complied in all material respects, with the Public Ancillary Fund Guidelines 2022 for the year ended 30 June 2025.

Saward Dawson

Saward Dawson

Jeffrey Tulk

Jeffrey Tulk  
Partner

Blackburn, VIC  
Dated: 20 November 2025

20 Albert St, Blackburn VIC 3130  
PO Box 1212, Blackburn North VIC 3130  
contact@sawarddawson.com.au  
sawarddawson.com.au  
T +61 3 9894 2500 ABN 64 014 253 347



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## Financials at a Glance

### Source of Income FY2025

\$13,650,031	66%	Donations and Gifts: Monetary
\$109,793	0.5%	Donations and Gifts: Non-Monetary
\$1,821,361	9%	Bequests
\$4,764,441	23%	Australian Government Grants
\$376,460	1.5%	Investment & Other Income

**Total revenue: \$20,722,086**



## Use of Funds FY2025

\$5,135,608	25%	Community Development
\$2,936,610	15%	Child and Youth
\$1,234,070	6%	Church-based Community Development
\$1,259,955	6%	Disaster Management and Humanitarian Response
\$1,805,072	9%	Other Programs Costs
\$1,457,292	7%	Community Education
\$2,771,976	14%	Fundraising
\$3,509,311	17%	Accountability and Administration
\$109,792	1%	Non-Monetary

**Total expenditure: \$20,219,686**



## Consolidated Statement of Profit and Loss and Other Comprehensive Income

For the Year Ended 30 June 2025

## REVENUE

**Donations and bequests:**

Monetary	15,471,392	12,071,703
Non-monetary	109,793	149,233

**Grants:**

Department of Foreign Affairs and Trade	4,764,441	5,166,194
Other Australian	29,143	-
Commercial Activities Income	17,891	16,640
Investment income	318,828	339,573
Other income	10,598	18,307

### Total Revenue

20.722.086	17.761.650
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## EXPENDITURE

### International Aid and Development Programs Expenditure

**International programs:**

Funds to international programs	10,566,243	10,519,427
Program support costs	1,805,072	1,435,536

	12,371,315	11,954,963
Community education	1,457,292	1,240,760

**Fundraising costs:**

Public	2,741,047	2,625,132
Government, multilateral and private	30,929	51,343

Accountability and administration	2,771,976	2,676,475
	3,509,311	3,867,668

## Non-monetary expenditure

Total International Aid and Development Programs Expenditure	20,219,686	19,889,099
Less on revocation of investment property		520,000

### Total Expenditure

Unrealised fair value on foreign exchange contracts	(3,393)	(92,547)
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**EXCESS OF REVENUE OVER EXPENDITURE**

Other comprehensive income	-	-
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## Other comprehensive income

Total comprehensive income for the year	499,007	(2,740,989)
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**Total comprehensive income for the year**

Total complementary income in the year	2003	2004



# Consolidated Statement of Financial Position

As at 30 June 2025

	2025 \$	2024 \$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	7,176,071	6,301,596
Trade and other receivables	467,408	95,298
Other financial assets	160,502	146,467
Other assets	217,196	316,930
<b>TOTAL CURRENT ASSETS</b>	<b>8,021,177</b>	<b>6,860,291</b>
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	2,213,912	2,215,061
Investment properties	3,324,760	3,324,760
Intangible assets	155,471	134,592
Right-of-use assets	36,719	73,152
Other financial assets	258,973	258,973
<b>TOTAL NON-CURRENT ASSETS</b>	<b>5,989,835</b>	<b>6,006,538</b>
<b>TOTAL ASSETS</b>	<b>14,011,012</b>	<b>12,866,829</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Trade and other payables	963,416	538,561
Lease liabilities	21,722	36,467
Employee benefits	459,668	420,525
Other liabilities	277,792	79,086
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,722,598</b>	<b>1,074,639</b>
<b>NON-CURRENT LIABILITIES</b>		
Lease liabilities	16,796	38,517
Employee benefits	165,454	146,516
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>182,250</b>	<b>185,033</b>
<b>TOTAL LIABILITIES</b>	<b>1,904,848</b>	<b>1,259,672</b>
<b>NET ASSETS</b>	<b>12,106,164</b>	<b>11,607,157</b>
<b>EQUITY</b>		
Reserves	3,356,603	6,352,523
Retained earnings	8,749,561	5,254,634
<b>TOTAL EQUITY</b>	<b>12,106,164</b>	<b>11,607,157</b>

# Consolidated Statement of Changes in Equity

For the Year Ended 30 June 2025

2025	General Reserve \$	Restricted Funds \$	Capital Reserves \$	Asset revaluation reserve \$	Total \$
<b>Balance at 1 July 2024</b>	<b>5,254,634</b>	<b>1,262,267</b>	<b>3,511,360</b>	<b>1,578,896</b>	<b>11,607,157</b>
Excess/(shortfall) of revenue over expenditures	499,007	-	-	-	499,007
Transfer to and from reserves	2,995,920	515,440	(3,511,360)	-	-
<b>Balance at 30 June 2025</b>	<b>8,749,561</b>	<b>1,777,707</b>	<b>-</b>	<b>1,578,896</b>	<b>12,106,164</b>

2024	General Reserve \$	Restricted Funds \$	Capital Reserves \$	Asset revaluation reserve \$	Total \$
<b>Balance at 1 July 2023</b>	<b>6,831,002</b>	<b>2,426,888</b>	<b>3,511,360</b>	<b>1,578,896</b>	<b>14,348,146</b>
Excess/(shortfall) of revenue over expenditures	(2,740,989)	-	-	-	(2,740,989)
Transfer to and from reserves	1,164,621	(1,164,621)	-	-	-
<b>Balance at 30 June 2024</b>	<b>5,254,634</b>	<b>1,262,267</b>	<b>3,511,360</b>	<b>1,578,896</b>	<b>11,607,157</b>



# Consolidated Statement of Cash Flows

For the Year Ended 30 June 2025

**CASH FLOWS FROM OPERATING ACTIVITIES:**

Donations received  
Operating grants received  
Other income received  
Payments to suppliers and employees  
Distributions to overseas partners  
Interest received  
Net cash (used in)/provided by operating activities

2025 \$	2024 \$
15,471,392	11,922,470
4,992,272	5,469,456
270,356	275
(9,414,420)	(9,373,661)
(10,513,832)	(10,550,353)
126,678	196,482
932,446	(2,335,331)

**CASH FLOWS FROM INVESTING ACTIVITIES:**

Purchase of property, plant and equipment  
Purchase of intangible assets  
Proceeds from investment property  
Net cash received from/(paid for) investment in financial assets  
Net cash provided by/(used in) investing activities

(123,892)	(72,017)
(63,843)	(56,207)
166,231	91,160
-	206,152
(21,504)	169,088

**CASH FLOWS FROM FINANCING ACTIVITIES:**

Payment of lease liabilities  
Net cash used in financing activities

(36,467)	(39,398)
(36,467)	(39,398)

Net increase in cash and cash equivalents held  
Cash and cash equivalents at beginning of year  
Cash and cash equivalents at end of financial year

874,475	(2,205,641)
6,301,596	8,507,237
7,176,071	6,301,596

Our full Consolidated Financial Statement for 2025 is available on our website.

# Legal and Regulatory

Transform Aid International Ltd commenced operations under the new company structure from 23 July 2013 (ABN 63 430 709 718). Baptist World Aid Australia Ltd (ABN 86 164 099 736), as a wholly owned subsidiary, was established to continue and expand its Australian operations.

Transform Aid International Ltd is the aid and development agency for Australian Baptist Ministries and operates as a Company Limited by Guarantee with its own Board. Transform Aid International Ltd is a registered charity with the Australian Charities and Not-for-profits Commission (ACNC).

Transform Aid International Ltd is an approved Deductible Gift Recipient (DGR). Transform Aid International Ltd engages the services of the following organisations:

Banker – National Australia Bank;  
Auditor – Saward Dawson;  
Lawyers – Vocare Law.

Transform Aid International Ltd has full accreditation from the Department of Foreign Affairs and Trade (DFAT) which enables the receipt of government funds for its programs. Transform Aid International Ltd acknowledges not only the funds, but also the care and support of key government agencies, and their staff, in carrying out work together.

Transform Aid International Ltd is a member of the Australian Council for International Development (ACFID), demonstrating its annual compliance with their Code of

Conduct. This is a voluntary, self-regulatory code of good practice. As a signatory, Transform Aid International Ltd is committed to adhering to the Code of Conduct, and conducting its work with transparency, accountability and integrity.

Baptist World Aid Australia Ltd, as a wholly owned subsidiary of Transform Aid International Ltd, also adheres to the requirements of ACFID’s Code of Conduct. A copy of ACFID’s Code of Conduct can be obtained from [www.acfid.asn.au](http://www.acfid.asn.au). If you believe that Transform Aid International Ltd or Baptist World Aid Australia Ltd have breached the Code of Conduct, you may lodge a complaint with ACFID, either on their website or to the ACFID Code of Conduct Committee, Private Bag 3, Deakin, ACT, 2600.

If you wish to lodge a complaint with Transform Aid International Ltd or Baptist World Aid Australia Ltd, please write to the Complaints Handling Officer, Locked Bag 2200, North Ryde BC, NSW 1670. A Complaints Handling Policy is available on both our websites: [www.transformaid.org](http://www.transformaid.org) and [www.baptistworldaid.org.au](http://www.baptistworldaid.org.au)

Transform Aid International Ltd is a member of Integral Alliance, a global consortium of Christian aid and development agencies, with presence in 85 countries. We are a member of Micah Australia, a coalition of Australian Christian international aid and development agencies who participate together

in advocacy. We participate in the Baptist Forum for Aid and Development, a global network of Baptist agents working together for impact in humanitarian aid. Photographs featured in this Annual Report have been taken by Transform Aid International Ltd staff or contractors, Partners, and associates in Africa, Asia, the Middle East and the Pacific, unless otherwise indicated. Photographs are reproduced in this Report following appropriate informed consent policies and procedures—read more about our informed consent policy here: [www.baptistworldaid.org.au/our-policies](http://www.baptistworldaid.org.au/our-policies)





# Thank you

By partnering with us you're helping  
to create a better world for all.

With your support, we can continue  
to see communities flourish as they  
experience the fullness of life God intends.



**Transform Aid**  
INTERNATIONAL  
For a world without poverty

**Transform Aid International** Locked Bag 2200 North Ryde NSW 1670 Australia  
**Phone** 1300 789 991 **International** +61 2 9451 1199 **Fax** +61 2 9452 4720  
[hello@transformaid.org](mailto:hello@transformaid.org) Transform Aid International Ltd ABN 63 430 709 718